

Daily Market Report 31st October 2019

Top Gainers

Company	(%)	Vol.
HFCK	9.97%	19,100
COOP	8.99%	2,928,800
SMER	8.70%	800
EQTY	7.76%	14,401,400
KCB	7.59%	15,005,700

(Source: NSE, AIB)

Top Losers

Company	(%)	Vol.
JUB	-6.60%	100
NMG	-3.74%	15,300
LBTY	-3.48%	7,600
KPLC	-3.30%	651,500
TPSE	-1.67%	700

(Source: NSE, AIB)

Top Movers

Company	Vol.
SCOM	23,205,300
KCB	15,005,700
EQTY	14,401,400
COOP	2,928,800
KEGN	2,453,100

(Source: NSE, AIB)

Market Index Movement



(Source: NSE, AIB)

Currency

	Today	Previous	% A
USD/KES	103.21	103.41	0.20%
EUR/KES	114.71	114.80	0.08%
GBP/KES	132.98	133.29	0.23%
JPY(100)/KES	94.79	95.00	0.22%
YUAN/KES	14.63	14.64	0.10%
RUPEE/KES	1.45	1.46	0.24%
KES/UGS	35.95	35.78	-0.46%
KES/TZS	22.31	22.26	-0.24%
RAND/KES	6.90	7.07	2.41%

(Source: NSE, AIB)

Dear client,

Below are today highlights:

CURRENCY:

The shilling appreciated against the dollar today and is trading at **103.21** from **103.41** recorded on yesterday which is an indication of an decrease in dollar demand.

MONEY MARKET:

The interbank rate decreased to **6.28%** from **6.51%** recorded on yesterday. This indicates increased liquidity in the market. The government has continuously strived to reduce the excess liquidity in the market through the open market operations.

EQUITIES

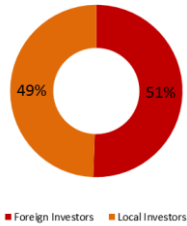
The NSE equity turnover was up 35.98% to stand at **KES 2.42Bn** from **KES 1.78Bn** recorded on yesterday. The top traders today were KCB Bank, Safaricom and Equity Bank. The counters recorded a turnover of **KES 778Mn**, **KES 689Mn** and **KES 669Mn** respectively. Foreigners were net buyers on the KCB, Safaricom and Equity Bank counters.

SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	2,417,547,550	1,777,882,403	35.98	↑
Total Volume Traded	62,188,300	44,232,580	40.59	↑
Market Cap (Bn KES)	2,435	2,371	2.72	↑
Bond Turnover (Bn KES)	3	12	(76.42)	↓
NSE 20 Share Index	2,643	2,581	2.43	↑
NSE All Share Index	160	155	2.78	↑
FTSE NSE KENYA 15 Index	212	205	3.46	↑
FTSE NSE Kenya 25 Index	220	214	2.54	↑
FTSE NSE KENYA Gov't bond index	98	98	-	-
Foreign buys (KES)	1,457,133,652	692,217,905	110.50	↑
Foreign Sales (KES)	987,756,339	12,252,230,362	(91.94)	↓

(Source: NSE, AIB)

Foreign and Local Participation



Top Foreign Buys

Company	Vol.
EQTY	610,515,135
KCB	515,354,250
SCOM	247,652,900
BAT	47,384,500
DTK	29,640,000

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
EQTY	418,178,670
KCB	365,448,300
SCOM	74,339,470
DTK	69,641,200
BAT	48,512,500

(Source: NSE, AIB)

Top Trader (Ksh)

Top Trader (Ksh)	Vol.
KCB	777,964,925
SCOM	689,795,485
EQTY	669,711,655
DTK	118,064,000
BAT	48,609,500
COOP	42,554,620
NCBA	16,538,705
KEGN	14,212,110
IMH	8,717,000
BBK	8,198,255
EABL	7,259,775
SCBK	4,230,100
BRIT	3,091,140
KPLC	1,911,085

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	31-Oct- 19	30-Oct- 19	29-Oct- 19	28-Oct- 19
NSE 20	2643.39	2580.66	2527.46	2518.44
NASI	159.55	155.23	151.67	148.08
Market Cap (KES Bn)	2435.09	2370.60	2314.60	2310.86
Equity +I Reit turnover (KES Bn)	2.42	1.78	0.41	0.33
Bond Turnover (KES Bn)	2.80	11	0.38	0.28

(Source: NSE, AIB)

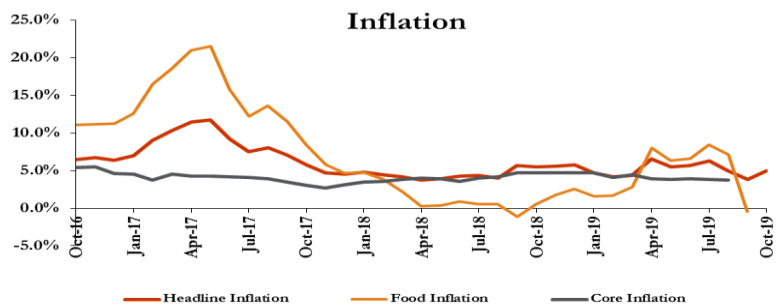
FIXED INCOME MARKET:

Secondary bond market turnover was down 76.42% to record **KES 3Bn** from **KES 12Bn** recorded yesterday. The number of deals decreased to **124** from **134** The **IFB1/2019/16Yr** was today's most traded bond.

DAY'S FEATURE: Inflation rise to 4.95% in October

Inflation rose in October to 4.95% from 3.83% recorded last month on increased prices of foodstuffs, halting two consecutive months of easing cost of living. The Kenya National Bureau of Statistics (KNBS) data released on Thursday showed that the rise which is from 18-month low of 3.83% in September was also driven by rise in prices of cigarettes as new excise duty set in.

Prices of several foodstuffs were significantly higher during the month under review compared to the prices recorded during the previous month. Prices of a kilogram of loose grain maize flour, sifted maize flour and tomatoes increased by 5.82, 4.58 and 4.44% respectively. During the same period, alcohol beverages, tobacco and narcotics index increased by 1.97 % due to increase in prices of cigarettes. A packet of cigarette was costing Sh147.47 on average, being 7.42% higher compared with Sh137.28 in September



The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev. Closing Price	Total Turnover	Total Volume	Foreign Buys	Foreign Sales
HFCX	-	9.97	6.62	6.02	126,334.00	19,100.00	-	-
COOP	-	9.74	14.55	13.35	42,554,620.00	2,928,800.00	109,500.00	72,750.00
SMER	-	8.70	3.50	3.22	2,800.00	800.00	-	-
EQTY	-	9.97	46.50	43.15	669,711,655.00	14,401,400.00	610,515,135.00	418,178,670.00
KCB	-	9.15	51.75	48.10	777,964,925.00	15,005,700.00	515,354,250.00	365,448,300.00
NCBA	0.20	6.09	39.15	36.95	16,538,705.00	422,700.00	98,000.00	-
NSE	-	9.09	11.65	11.00	145,685.00	12,500.00	-	-
BBK	0.05	7.14	13.30	12.60	8,198,255.00	616,100.00	95,040.00	-
HAFR	-	4.92	0.64	0.61	59,686.00	93,700.00	-	-
SBIC	(5.00)	4.18	106.50	101.75	191,700.00	1,800.00	-	-
FAHR	(0.26)	1.65	8.82	8.46	159,650.00	18,100.00	-	-
SASN	-	-	16.05	15.50	27,280.00	1,700.00	-	-
IMH	0.50	9.18	50.50	49.00	8,717,000.00	172,200.00	-	53,750.00
KNRE	-	3.25	3.17	3.08	245,339.00	77,300.00	-	29,760.00
KQ	-	4.50	3.20	3.11	64,973.00	20,300.00	6,530.00	-
TOTL	-	2.59	29.75	29.00	702,070.00	23,600.00	-	-
DTK	1.75	4.35	117.75	115.00	118,064,000.00	1,003,600.00	29,640,000.00	69,641,200.00
FTGH	0.05	2.17	2.35	2.30	7,050.00	3,000.00	-	-
BAMB	3.00	5.56	91.75	90.00	100,900.00	1,100.00	37,700.00	82,500.00
SCOM	-	1.71	29.75	29.25	689,795,485.00	23,205,300.00	247,652,900.00	74,339,470.00
SCBK	-	1.36	205.25	202.25	4,230,100.00	20,600.00	-	225,500.00
CIC	-	-	3.04	3.00	681,859.00	224,000.00	-	-
OCH	-	0.99	2.05	2.03	20,920.00	10,200.00	-	-
CTUM	-	(2.61)	29.00	28.75	1,804,205.00	62,200.00	-	-
CABL	0.10	1.05	2.89	2.87	64,547.00	22,300.00	-	-
EABL	(2.25)	0.25	201.00	199.75	7,259,775.00	36,100.00	6,148,075.00	6,300,075.00
SLAM	(0.20)	(0.29)	17.15	17.05	605,100.00	35,300.00	-	-
BRIT	0.08	0.29	7.02	6.98	3,091,140.00	440,900.00	-	2,531,900.00
KEGN	-	0.35	5.80	5.78	14,212,110.00	2,453,100.00	87,472.00	2,043,736.00
ARM	-	-	5.55	5.55	-	-	-	-
BAT	-	-	485.00	485.00	48,609,500.00	100,200.00	47,384,500.00	48,512,500.00
BKG	-	-	28.00	28.00	-	-	-	-
BOC	-	-	57.50	57.50	-	-	-	-
CGEN	-	-	22.00	22.00	-	-	-	-
DCON	-	-	0.45	0.45	-	-	-	-
EGAD	-	-	12.50	12.50	60,000.00	4,800.00	-	-
EVRD	0.01	4.63	1.08	1.08	7,008.00	6,500.00	-	208.00
GLD	-	-	1,475.00	1,475.00	-	-	-	-
KAPC	-	-	75.00	75.00	7,500.00	100.00	-	7,500.00
KUKZ	-	-	423.50	423.50	-	-	-	-
KURV	-	-	1,500.00	1,500.00	-	-	-	-
LIMIT	-	-	460.00	460.00	-	-	-	-
LKL	-	(1.96)	7.14	7.14	164,794.00	23,100.00	-	-
NBV	-	-	0.81	0.81	-	-	-	-
ORCH	-	-	12.50	12.50	-	-	-	-
PORT	-	-	15.05	15.05	-	-	-	-
SGL	-	-	26.55	26.55	-	-	-	-
TCL	-	-	3.00	3.00	54,000.00	18,000.00	-	-
UCHM	0.01	3.03	0.33	0.33	5,811.00	17,600.00	-	-
UNGA	-	-	33.90	33.90	-	-	-	-
CRWN	(0.25)	(0.40)	62.00	62.25	6,200.00	100.00	-	-
UMME	-	(0.50)	8.00	8.04	168,932.00	21,100.00	-	-
XPRS	-	(0.55)	7.28	7.32	1,456.00	200.00	-	-
WTK	-	-	131.75	132.50	197,750.00	1,500.00	-	-
SCAN	-	0.36	13.85	13.95	31,820.00	2,300.00	-	-
CARB	-	(1.53)	9.04	9.14	19,898.00	2,200.00	-	-
TPSE	0.25	(1.39)	17.70	18.00	12,375.00	700.00	-	-
KPLC	0.19	3.96	2.93	3.03	1,911,085.00	651,500.00	4,550.00	214,800.00
LBTY	-	(3.48)	9.70	10.05	73,720.00	7,600.00	-	73,720.00
NMG	1.50	0.24	39.85	41.40	610,020.00	15,300.00	-	-
JUB	(23.75)	(6.60)	336.00	359.75	33,600.00	100.00	-	-
MSC	-	-	0.28	0.28	-	-	-	-
NBK	-	-	4.12	4.12	-	-	-	-

CONTACTS:

Research Desk
Sarah Wang

wangas@aibcapital.com
(+254) 711047105

Victor Koech

koechv@aibcapital.com
(+254) 711047133

Equities Dealing
Bernard Kung'u

kungub@aibcapital.com
(+254) 711047108

Benard Gichuru

gichurub@aibcapital.com
(+254) 711047111

Brian Tanui

tanuib@aibcapital.com
(+254) 711047124

Bond Dealing
Crispus Otieno

otienoc@aibcapital.com
(+254) 711047113

Titus Marenye

marenyet@aibcapital.com
(+254) 711047118

Disclaimer:

Though utmost care has been taken in the preparation of this report, we do not guarantee the accuracy or completeness of the information contained herein nor will AIB Capital Ltd be held liable for the information contained herein. The views expressed in this report are solely those of the Research Department and are subject to change without notice.

LXM USA LLP assumes responsibility for the research report's content in regards to Research distributed in the US. US recipients of this research who wish to effect transactions in any security covered by this report must do so with or through LXM USA LLP. Transactions in such securities by recipients of the report are to be effected only through LXM US

LLP in accordance with Rule 15a-6.1. The research analysts preparing the research report are resident outside the United States and are not associated persons of any US regulated broker-dealer and that therefore the analyst(s) is/are not subject to supervision by a US broker-dealer, and are not required to satisfy the regulatory licensing requirements of FINRA or required to otherwise comply with US rules or regulations regarding, among other things, communications with a subject company, public appearances and trading securities held by a research analyst account.

