

Daily Market Report

1st November 2019

Top Gainers

Company	(%)	Vol.
SCAN	14.08%	95,200
EQTY	9.14%	23,830,800
HFCK	9.06%	690,700
COOP	8.59%	4,758,500
KPLC	7.85%	92,300

(Source: NSE, AIB)

Top Losers

Company	(%)	Vol.
SASN	-5.30%	900
CABL	-4.50%	4,900
NMG	-4.27%	103,400
KQ	-2.81%	13,500
LIMIT	-2.17%	1,000

(Source: NSE, AIB)

Top Movers

Company	Vol.
EQTY	23,830,800
KCB	12,647,400
SCOM	7,080,600
COOP	4,758,500
BBK	2,995,400

(Source: NSE, AIB)

Market Index Movement



(Source: NSE, AIB)

Currency

	Today	Previous	% A
USD/KES	103.28	103.21	-0.07%
EUR/KES	115.09	114.71	-0.33%
GBP/KES	133.73	132.98	-0.56%
JPY(100)/KES	95.38	94.79	-0.61%
YUAN/KES	14.68	14.63	-0.39%
RUPEE/KES	1.46	1.45	-0.17%
KES/UGS	35.95	35.95	-0.01%
KES/TZS	22.31	22.31	0.03%
RAND/KES	6.82	6.90	1.18%

(Source: NSE, AIB)

Dear client,

Below are today highlights:

CURRENCY:

The shilling depreciated against the dollar today and is trading at **103.27** from **103.21** recorded on yesterday which is an indication of an increase in dollar demand.

MONEY MARKET:

The interbank rate decreased to **6.13%** from **6.28%** recorded on yesterday. This indicates increased liquidity in the market. The government has continuously strived to reduce the excess liquidity in the market through the open market operations.

EQUITIES

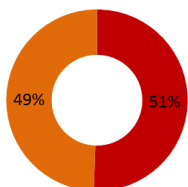
The NSE equity turnover was up 2.48% to stand at **KES 2.48Bn** from **KES 2.42Bn** recorded on yesterday. The top traders today were Equity Bank, KCB Bank and Safaricom. The counters recorded a turnover of **KES 1Bn**, **KES 674Mn** and **KES 214Mn** respectively. Foreigners were net buyers on the Safaricom and net sellers on KCB and Equity Bank and counters.

SUMMARY OF MARKET STATISTICS

KES	Today	Previous	%	Trend
Equity Turnover	2,477,539,705	2,417,547,550	2.48	↑
Total Volume Traded	57,486,200	62,188,300	(7.56)	↓
Market Cap (Bn KES)	2,508	2,435	3.01	↑
Bond Turnover (Bn KES)	18	3	543.64	↑
NSE 20 Share Index	2,734	2,643	3.42	↑
NSE All Share Index	164	160	3.01	↑
FTSE NSE KENYA 15 Index	219	212	3.05	↑
FTSE NSE Kenya 25 Index	226	220	3.09	↑
FTSE NSE KENYA Gov't bond index	98	98	-	-
Foreign buys (KES)	1,226,678,815	1,457,133,652	(15.82)	↓
Foreign Sales (KES)	1,186,648,662	987,756,339	20.14	↑

(Source: NSE, AIB)

Foreign and Local Participation



■ Foreign Investors ■ Local Investors

Top Foreign Buys

Company	Vol.
EQTY	625,772,750
KCB	255,643,725
SCOM	191,186,240
BAT	106,305,000
EABL	29,474,200

(Source: NSE, AIB)

Top Foreign Sales

Company	Vol.
EQTY	717,201,350
KCB	288,790,550
BAT	99,850,000
SCOM	36,276,140
NCBA	22,249,800

(Source: NSE, AIB)

Top Trader (Ksh)

Top Trader (Ksh)	
EQTY	1,211,424,320
KCB	674,683,775
SCOM	214,446,835
BAT	108,584,500
COOP	75,275,535
NCBA	67,358,440
BBK	40,441,995
EABL	29,537,175
SCBK	17,650,500
DTK	8,804,800
BRIT	5,620,614
HFCK	4,985,864
NMG	3,944,090
IMH	3,013,675

(Source: NSE, AIB)

4 Day Key Market indicators

Indicator	01-- 19	31-Oct- 19	30-Oct- 19	29-Oct- 19
NSE 20	2733.75	2643.39	2580.66	2527.46
NASI	164.35	159.55	155.23	151.67
Market Cap (KES Bn)	2508.46	2435.09	2370.60	2314.60
Equity +I Reit turnover (KES Bn)	2.48	2.42	1.78	0.41
Bond Turnover (KES Bn)	18	2.80	11	0.38

(Source: NSE, AIB)

FIXED INCOME MARKET:

Secondary bond market turnover was up 543.64 7% to record **KES 18Bn** from **KES 3Bn** recorded yesterday. The number of deals decreased yesterday to **124** from 134 recorded on Thursday The **IFB1/2019/16Yr** was Thursdays most traded bond yesterday.

DAY'S FEATURE: Safaricom earnings update

Safaricom released its HY20 financial results this morning. EPS was up 14.4% supported by an increase in service revenue, higher finance income and a lower depreciation charge. Service revenue was below our estimates but EPS growth was above forecast due to increased efficiencies.

Service revenue growth below expectation: Service revenue was up 5.3% which was below our forecast of 7%. We attribute this underperformance to a decline in both voice and SMS revenue. M-Pesa growth buoyed by new business: New business now accounts for 30.4% of M-Pesa revenues.

Fuliza contributed KES 1.3 billion which helped drive revenue growth but Gaming revenue declined due to the government's crackdown on the sector. Subdued mobile data growth: Mobile data recorded a 4.0% growth. Regional expansion: According to management, Safaricom is keen on Ethiopia. Although the cost of building a network could be high, management prefers greenfield operations.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net Change	Per Change	Closing Price	Prev. Closing Price	Total Turnover	Total Volume	Foreign Buys	Foreign Sales
SCAN		0	23.1	15.8	13.85	#####	95,200	
EQTY		0	5.38	50.75	46.5	#####	#####	717,201,350.00
HFCK		0	9.97	7.22	6.62	#####	690,700	
COOP		0	3.09	15.8	14.55	#####	4,758,500	2,385,000.00
KPLC		-0.01	7.51	3.16	2.93	#####	92,300	
JUB		0	7.14	360	336	#####	400	
CTUM		-0.1	6.9	30.95	29	#####	15,700	
TCL		0	6.67	3.2	3	3,200.00	1,000	
FTGH		0.15	6.38	2.5	2.35	250	100	
OCH		-0.05	4.88	2.18	2.05	435	200	
UCHM		0	6.06	0.35	0.33	1,231.00	3,500	
NSE		0	9.87	12.3	11.65	#####	59,200	89,600.00
IMH		0	4.95	53.25	50.5	#####	56,600	381,625.00
EVRD		-0.02	4.63	1.13	1.08	13,790.00	12,200	
SCBK		0	4.75	214.75	205.25	#####	82,200	198,000.00
EABL		0	4.48	209.75	201	#####	140,900	9,182,100.00
SBIC		0	7.98	110.5	106.5	#####	8,600	792,000.00
KEGN		0.02	4.48	6	5.8	#####	168,100	225,750.00
KCB		0	2.42	53.25	51.75	#####	#####	288,790,550.00
BAT		0	3.09	498.75	485	#####	217,700	99,850,000.00
LKL		0	5.04	7.32	7.14	6,586.00	900	
KAPC		2	2.67	76.75	75	92,000.00	1,200	15,000.00
BAMB		0	-0.82	93.5	91.75	#####	1,500	85,500.00
SCOM		0	3.36	30.3	29.75	#####	7,080,600	36,276,140.00
WTK		0	1.71	134	131.75	26,800.00	200	
BBK		0	1.5	13.5	13.3	#####	2,995,400	60,300.00
DTK		0	1.06	119.25	117.75	#####	73,800	
SLAM		0	0.87	17.3	17.15	#####	7,000	
NCBA		0	-0.38	39.45	39.15	#####	1,706,600	22,249,800.00
FAHR		0	-0.23	8.86	8.82	25,720.00	2,900	
KNRE		0.04	0.63	3.17	3.17	#####	740,600	1,976,237.00
ARM				5.55	5.55			
BKG				28	28			
BOC		0	0	57.5	57.5	#####	1,800	103,500.00
CGEN				22	22			
CRWN				62	62			
DCON				0.45	0.45			
EGAD				12.5	12.5			
GLD				1,475.00	1,475.00			
CIC		0	9.54	3.04	3.04	#####	883,900	
KUKZ				423.5	423.5			
KURV				1,500.00	1,500.00			
LBTY				9.7	9.7			
MSC				0.28	0.28			
NBK				4.12	4.12			
NBV				0.81	0.81			
ORCH				12.5	12.5			
PORT				15.05	15.05			
SGL				26.55	26.55			
SMER		0	0	3.5	3.5	350	100	
TOTL				29.75	29.75			
UMME		0	0	8	8	#####	22,000	
XPRS				7.28	7.28			
TPSE		-0.25	-1.13	17.7	17.7	15,925.00	900	
UNGA		-0.05	-0.15	33.85	33.9	16,925.00	500	
BRIT		0	-0.28	7	7.02	#####	803,100	5,523,000.00
CARB		0	-0.44	9	9.04	#####	18,100	
HAFR		0	0	0.63	0.64	77,348.00	123,000	
LIMIT		-10	-2.17	450	460	#####	1,000	450,000.00
KQ		-0.1	-4.69	3.11	3.2	41,990.00	13,500	
NMG		0	4.89	38.15	39.85	#####	103,400	#####
CABL		0.1	3.81	2.76	2.89	13,534.00	4,900	
SASN		2	5.92	15.2	16.05	13,700.00	900	

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