



## Daily Market Report 18<sup>th</sup> March 2019

### Top Gainers

Company	(%)	Vol.
I&M	10.00%	100
BAMB	8.59%	500
TOTL	7.55%	3,200
BOC	6.00%	1,000
UMME	5.00%	10,700

(Source: NSE, AIB)

### Top Losers

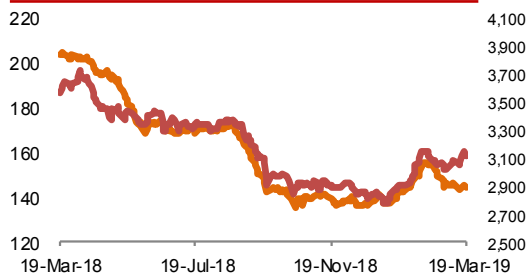
Company	(%)	Vol.
KNRE	-9.42%	5,029,700
EGAD	-5.66%	400
MSC	-3.85%	1,354,800
CFC	-3.55%	1,600
KEGN	-3.41%	225,000

(Source: NSE, AIB)

### Top Movers

Company	Vol.
SCOM	19,000,400
KNRE	5,029,700
KCB	2,495,200
EQTY	2,387,700
BBK	2,120,600

### Market Index Movement



(Source: NSE, AIB) — NSE 20 — NASI

### Currency

	Today	Previous	% Δ
USD/KES	100.6583	100.2956	0.36%
EUR/KES	114.2211	113.7008	0.46%
GBP/KES	133.1814	133.2761	-0.07%
JPY(100)/KES	90.2523	89.9068	0.38%
YUAN/KES	14.9947	14.9401	0.37%
RUPEE/KES	1.4670	1.4600	0.48%
KES/UGS	36.7581	36.9409	-0.49%
KES/TZS	23.2967	23.3810	-0.36%
RAND/KES	6.9636	6.9598	0.05%

Dear client,

Below are today highlights:

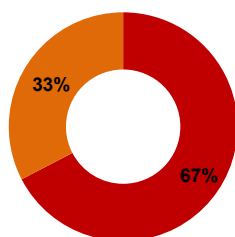
- **CURRENCY:** The Kenya shilling continued to weaken today. The Kenyan Shilling lost ground to the greenback by 0.36% to KES 100.66/\$, weaker than the KES 100.30/\$ that it closed on Monday last week. The value of Kenya shilling continues to suffer due to elevated dollar demand from importers.
- **LIQUIDITY:** On Monday, liquidity in the money market remained high. The interbank today closed at a new month low of 3.04%. The interbank could continue to drop as liquidity conditions ease up, aided by low lending by banks and CBK's reluctance to mop up liquidity.
- **EQUITIES:** Today's turnover declined marginally by 1.06% to KES 0.96Bn from the KES 0.97 Bn recorded on Monday. The turnover today was mainly driven by foreign activity around a number of stocks namely: Safaricom, KCB group, EABL and Equity group. Safaricom, KCB and Equity remained top traders today, with shares worth KES 0.53Bn, KES 0.11Bn and KES 0.10Bn changing hands respectively.

### SUMMARY OF MARKET STATISTICS

	Today	Previous	%	Trend
Equity Turnover (KES)	957,462,583	967,683,666	(1.06)	↓
Total Volume Traded	36,321,300	27,541,700	31.88	↑
Market Cap (Bn KES)	2,379.59	2,397.83	(0.76)	↓
Bond Turnover (Bn KES)	3.49	2.69	29.64	↑
NSE 20 Share Index	2,892.44	2,903.80	(0.39)	↓
NSE All Share Index	158.93	160.15	(0.76)	↓
FTSE NSE KENYA 15 Index	197.72	198.85	(0.57)	↓
FTSE NSE Kenya 25 Index	206.34	208.08	(0.84)	↓
FTSE NSE KENYA Gov't bond index	96.40	96.40	-	-
Foreign buys (KES)	711,718,325	833,937,469	(14.66)	↓
Foreign Sales (KES)	578,680,131	703,253,386	(17.71)	↓

(Source: NSE, AIB)

## Foreign and Local Participation



Foreign Investors Local Investors

(Source: NSE)

## Top Foreign Buys

Company	Vol.
SCOM	527,272,275
KCB	98,519,295
EABL	47,274,550
EQTY	14,190,435
KNRE	12,500,000

(Source: NSE, AIB)

## Top Foreign Sales

Company	Vol.
SCOM	365,186,530
KCB	94,019,910
KNRE	62,599,560
EABL	32,689,600
DTK	22,080,000

(Source: NSE, AIB)

## Top Trader (Ksh)

SCOM	532,037,270
KCB	111,661,880
EQTY	102,897,165
KNRE	62,893,980
EABL	49,530,025
DTK	43,641,200
BBK	25,323,475
COOP	9,111,765
CARB	4,937,228
KPLC	4,754,298
ICDC	1,684,800
TPSE	1,304,450
KEGN	1,276,686
KQ	1,206,408
NIC	842,895

(Source: NSE, AIB)

## 4 Day Key Market indicators

Indicator	19 <sup>h</sup> Mar	18 <sup>h</sup> Mar	15 <sup>h</sup> Mar	14 <sup>h</sup> Mar
NSE 20	2,892.44	2,903.80	2,896.04	2,868.81
NASI	158.93	160.15	158.07	154.44
Market Cap (KES bn)	2,379.59	2,397.83	2,366.71	2,327.26
Equity +I Reit turnover (KES bn)	0.96	0.97	1.45	0.52
Bond Turnover (KES bn)	3.49	2.69	2.06	2.85

(Source: NSE, AIB)

➤ **FIXED INCOME MARKET:** The secondary bond market activity intensified in today's trading. The turnover in the secondary market increased by 29.6% to KES 3.49 Bn, up from KES 2.69Bn recorded yesterday. The deals done today, however, declined to 77 deals from 86 deals on Monday. The activity on the secondary bond market was mainly driven by activity around the infrastructure Bonds and the fifteen-year fixed income bonds.

## Day's feature: Standard Group releases FY18 Results

Profit & Loss (KES Mn)	31-Dec-18	31-Dec-17	Change
Revenue	4,836	4,657	4%
Total operating costs	(4,391)	(4,943)	-11%
Other Income	120	184	-35%
Finance costs (net)	(168)	(181)	-7%
<b>Profit/(Loss) before taxation</b>	<b>397.23</b>	<b>-282.19</b>	
Taxation (expense)/credit	(135.9)	71.3	-291%
<b>Profit/(loss) after taxation</b>	<b>261</b>	<b>-211</b>	-224%

Ratios	31-Dec-18	31-Dec-17
Net Income margins	5%	-5%

Balance Sheet (KES Mn)	31-Dec-18	31-Dec-17
Current Assets	1,992	1,874
Non-Current Assets	2684.5	2,585
<b>Total Assets</b>	<b>4,676</b>	<b>4,460</b>
<b>Shareholders Equity</b>	<b>1,954</b>	<b>1,865</b>
Non-current Liabilities	538	382
Current Liabilities	2,184	2,212
<b>Total Equity &amp; Liabilities</b>	<b>4,676</b>	<b>4,460</b>

➤ **SGL's grows turnover by 4% boosted by economic growth:** Today Standard Group Plc announced. Good results for the 2018 Full Year. Growth in turnover for the publishing Group combined with operating cost management helped earnings turn positive over the FY18. The current assets for the group also increased driven by a 7% increase in receivables as payments from clients and the government slow down cash payments during the period. The group announced dividends worth KES 0.60 for the period ended on 31st December 2018. The doubling of earnings and the dividend announcement moved the price up by KES 1.75 to KES 26.75, becoming one of our top gainers today.

The table below shows summary of trading activity at the Nairobi Stock Exchange at the end of day.

Security ID	Net change	(%) Change	Closing Price	Previous Price	Total Turnover	Volume Traded	Net Foreign Buys/ (Sales)
I&M	9.00	10.00%	99.00	90.00	9,900	100	-
BAMB	11.00	8.59%	139.00	128.00	69,500	500	-
TOTL	2.10	7.55%	29.90	27.80	95,680	3,200	-
BOC	4.50	6.00%	79.50	75.00	79,500	1,000	-
UMME	0.30	5.00%	6.30	6.00	67,520	10,700	-
BRIT	0.44	4.82%	9.56	9.12	78,456	8,200	13,708
FAHR	0.42	4.68%	9.40	8.98	115,700	12,300	-
EVRD	0.05	4.55%	1.15	1.10	10,100	8,800	-
NMG	2.25	3.80%	61.50	59.25	425,225	6,900	30,500
LKL	0.16	2.38%	6.88	6.72	348,144	50,600	-
TCL	0.05	1.59%	3.20	3.15	49,896	15,600	-
HFCK	0.08	1.48%	5.48	5.40	195,238	35,600	27,196
KQ	0.06	1.20%	5.08	5.02	1,206,408	237,400	(1,172,934)
SCBK	1.00	0.51%	198.75	197.75	298,300	1,500	-
FIRE	0.01	0.50%	2.02	2.01	2,626	1,300	-
C&G	0.05	0.20%	25.00	24.95	10,000	400	-
EQTY	0.05	0.12%	43.05	43.00	102,897,165	2,387,700	14,190,435
LIMIT	-	0.00%	583.00	583.00	-	-	-
KUKZ	-	0.00%	310.00	310.00	124,000	400	-
WTK	-	0.00%	150.00	150.00	-	-	-
KAPC	-	0.00%	68.00	68.00	-	-	-
PAFR	-	0.00%	21.00	21.00	291,900	13,900	-
BBK	-	0.00%	11.90	11.90	25,323,475	2,120,600	29,875
CFCI	-	0.00%	10.65	10.65	200,220	18,800	-
ARM	-	0.00%	5.55	5.55	-	-	-
CABL	-	0.00%	3.00	3.00	2,400	800	-
DCON	-	0.00%	0.45	0.45	-	-	-
GLD	-	0.00%	1,275.00	1,275.00	-	-	-
KENO	-	0.00%	22.00	22.00	-	-	-
KURV	-	0.00%	1,500.00	1,500.00	-	-	-
NBK	-	0.00%	4.98	4.98	49,504	9,900	-
NBV	-	0.00%	0.90	0.90	-	-	-
OCH	-	0.00%	2.50	2.50	12,500	5,000	-
ORCH	-	0.00%	14.00	14.00	1,400	100	-
PORT	-	0.00%	19.00	19.00	-	-	-
SASN	-	0.00%	18.00	18.00	21,650	1,200	-
UCHM	-	0.00%	0.57	0.57	-	-	-
DTK	(0.25)	-0.18%	137.75	138.00	43,641,200	316,500	(21,940,000)
CARB	(0.02)	-0.22%	9.14	9.16	4,937,228	539,400	4,705,392
TPSE	(0.05)	-0.23%	21.95	22.00	1,304,450	59,300	-
NIC	(0.15)	-0.39%	38.10	38.25	842,895	22,100	-
KCB	(0.20)	-0.44%	44.75	44.95	111,661,880	2,495,200	4,499,385
KPLC	(0.02)	-0.47%	4.20	4.22	4,754,298	1,132,500	3,806,300
COOP	(0.10)	-0.67%	14.90	15.00	9,111,765	609,900	3,006,445
NSE	(0.10)	-0.72%	13.85	13.95	365,035	26,300	-
ICDC	(0.25)	-0.77%	32.20	32.45	1,684,800	52,300	97,500
FTGH	(0.02)	-0.80%	2.48	2.50	17,610	7,100	-
EABL	(3.25)	-1.59%	201.50	204.75	49,530,025	245,800	14,584,950
CIC	(0.07)	-1.68%	4.10	4.17	275,224	67,200	82,000
HAFR	(0.01)	-1.75%	0.56	0.57	108,878	194,200	-
SCOM	(0.50)	-1.75%	28.00	28.50	532,037,270	19,000,400	162,085,745
JUB	(7.75)	-1.90%	400.00	407.75	-	-	-
SGL	(0.55)	-2.04%	26.45	27.00	2,690	100	-
BAT	(14.00)	-2.51%	544.00	558.00	109,300	200	-
SCAN	(0.30)	-2.54%	11.50	11.80	12,660	1,100	-
KEGN	(0.20)	-3.41%	5.66	5.86	1,276,686	225,000	(912,282)
CFC	(3.50)	-3.55%	95.00	98.50	152,000	1,600	-
MSC	(0.02)	-3.85%	0.50	0.52	671,858	1,354,800	336
XPRS	-	0.00%	7.20	7.50	-	-	-
UNGA	-	0.00%	31.50	33.25	-	-	-
BERG	-	0.00%	80.00	84.50	-	-	-
EGAD	(0.90)	-5.66%	15.00	15.90	6,000	400	-
KNRE	(1.30)	-9.42%	12.50	13.80	62,893,980	5,029,700	(50,099,560)

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